

Blockchain

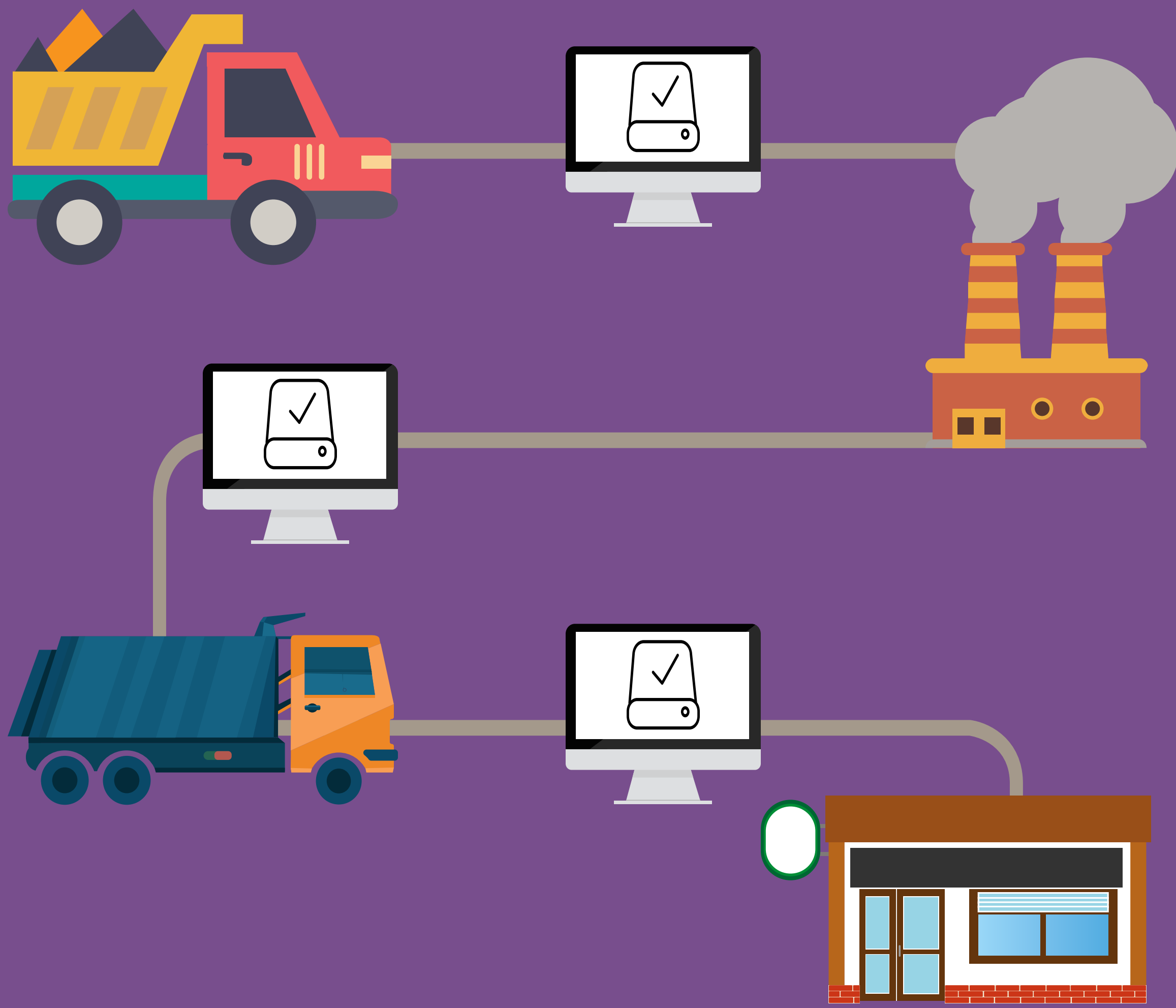
In the Automotive industry

The Drivers

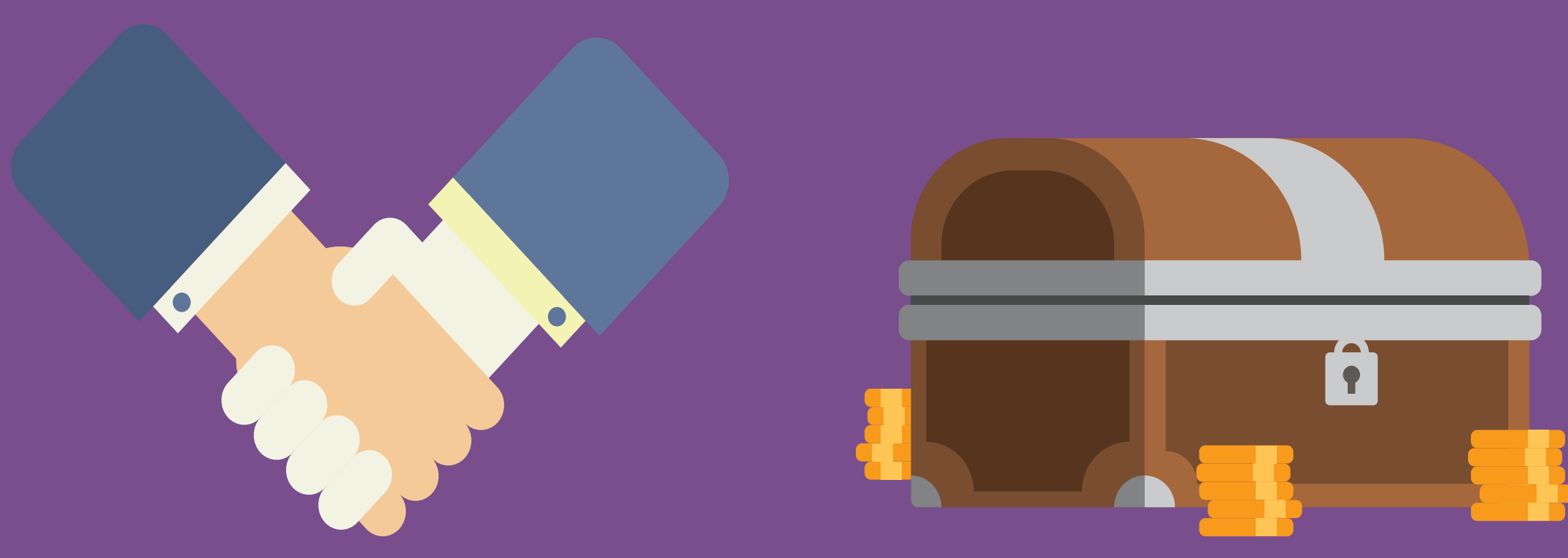


The automotive industry is changing. Every year, more and more electronic components are put into cars. The use of Blockchain in the automotive industry could lead to more transparency and more security as well as faster transactions, bringing the cost of making, buying and owning a car down.

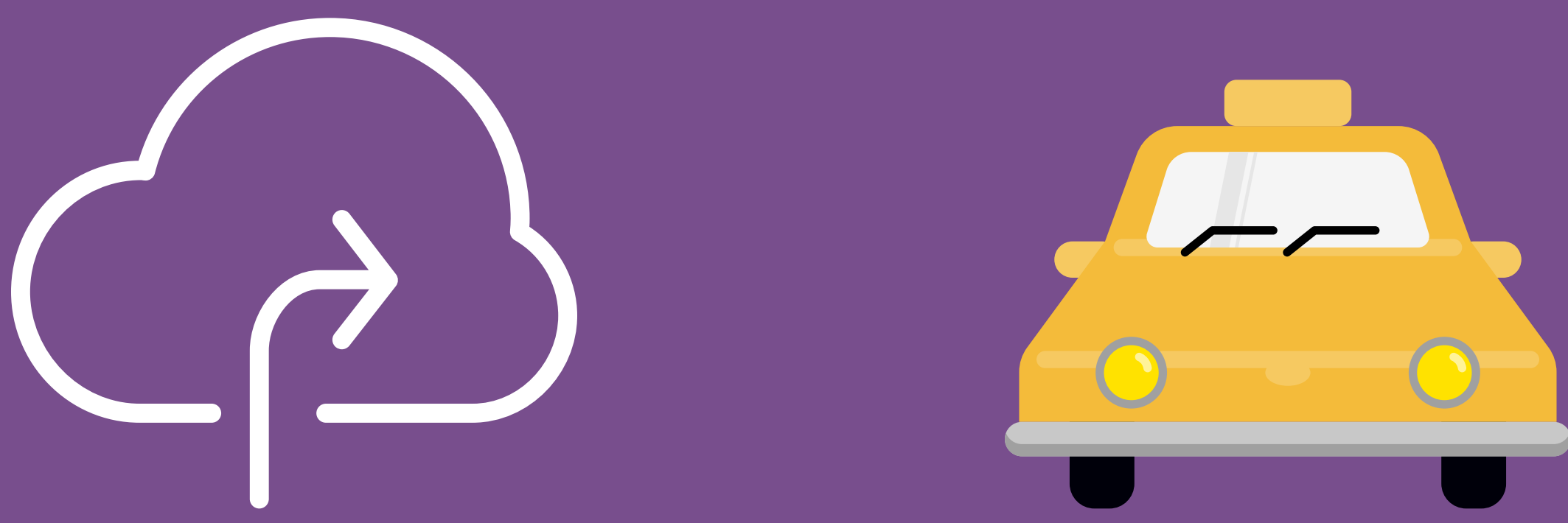
Transparency & security



Every step of the supply chain will be recorded. Every part, every repair, every use will be traced



Financial transactions concerning the car will be available



Smart vehicle updates will be more secure

Reduced costs



A usage-based insurance could lead to lower premiums



Cars could be shared between neighbors or total strangers and a subscription system could be set up making car rental/leasing easier and cheaper



Driverless cars could pay for their insurance, gas, tolls...

Faster transactions



Filling out forms and digging through one's purse or pockets to find a credit card will be history